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# News Release

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## Airport's Naughton Honored by Crain's Detroit Business

Tom Naughton, Chief Financial Officer (CFO) for the Wayne County Airport Authority was named **2009 CFO of the Year** by *Crain's Detroit Business* in the category of "nonprofit government agency."

In a ceremony at The Henry Ford in Dearborn, Michigan and with a keynote address by DTE Energy CEO Anthony Early, Crain's announced Naughton along with eight other CFO's who won the award in other categories.

Mr. Naughton has played a key role, first with Wayne County and later with the Airport Authority in the total re-development of Detroit Metropolitan Airport (DTW).

Assembling more than \$2 billion in financing for the McNamara Terminal, a new parallel runway, the largest parking structure ever constructed at one time, a new access road from I-275, a first class 404-room airport hotel and construction of a 1,000-acre wetland preserve was largely orchestrated by Naughton. A second new 24-gate North Terminal opened last September, along with a ground transportation center; and work continues to add two international gates in 2009.

Naughton's expertise allowed the airport to take advantage of creative general airport revenue bond financing mechanisms to keep the overall cost of borrowing under 5%.

Naughton is the quarterback for CEO Lester Robinson's vision to maintain DTW's current cost-competitive position with other major hub airports. "In an era of bad financial news stories all around us, it is nice to have Tom's standard for excellence noticed and recognized," said Robinson.

"To be recognized by this highly-regarded business publication is truly an honor," said Naughton. "You don't achieve these things as an individual. I share this with the entire WCAA team."

Information about the awards and other winners will appear in the June 22 issue of *Crain's Detroit Business*.

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