

MINUTES

Wayne County Airport Authority Audit Committee Meeting July 19, 2023

I. Roll Call

Meeting of the Wayne County Airport Authority Audit Committee called to order at 3:40 p.m. at the Michael Berry Administration Building, Kevin Clark Conference Room, 11050 Rogell Drive, Building 602, Detroit, MI 48242

Present:

Marvin Beatty, Chairperson
Abdul Haidous

Excused: Dennis Archer, Jr.

II. Approval of Minutes from May 17, 2023 Audit Committee Meeting

Motion by Abdul Haidous; Supported by Marvin Beatty

Ayes: Beatty, Haidous

Nays: None

Motion approved.

III. Treasury Report, Amber Hunt, Chief Financial Officer

Amber Hunt, CFO, presented the Treasury and Investment Report as of May 31, 2023, in accordance with the State law requiring a quarterly report to the Audit Committee disclosing the holdings in the Airport Authority's investment portfolio.

IV. Internal Audit Update

Daniel Alanis, Director of Internal Audit, presented the results of internal audits performed over the last few months. The following items were presented:

- Past Due Management Action as of July 12, 2023
- Fraud, Ethics & Compliance Hotline Case Report as of July 12, 2023
- Human Resources Management Process Audit Report
- NELA DO&CO Detroit Inc. Audit Report
- NELA Airport Terminal Services Audit Report
- Tiremaxx Inc. Audit Report
- 2023 External Auditor Contract Recommendation Memorandum

External Audit Recommendation

In accordance with Public Act 90, the Audit Committee's recommendation will be forwarded to the Wayne County Commission and the Commission has 30 days to select one of the three firms. If the Wayne County Commission does not act within 30 days, the Audit Committee then

appoints the External Auditor, with the Airport Authority Board approving the contract. Staff recommends that the Audit Committee recommend (1) Plante & Moran, PLLC, (2) UHY, LLP or (3) Clark Schaefer Hackett to the Commission.

Motion by Abdul Haidous: Supported by Marvin Beatty

Ayes: Beatty, Haidous

Nays: None

Motion approved.

V. Public Comment

No public comments were received.

VI. The next meeting of the Wayne County Airport Authority Audit Committee is scheduled for Wednesday, October 25, 2023 immediately following the 2:00 p.m. Board Meeting at the Michael Berry Administration Building.

VII. Adjourn

Motion to adjourn by Abdul Haidous; Supported by Marvin Beatty
Meeting was adjourned 3:59 p.m.