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News Release

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Strong Financial Performance by Detroit Metropolitan Airport Benefits Airlines

Airlines serving Detroit Metropolitan Wayne County Airport (DTW) will find \$10.7 million in their holiday stockings, in year-end residual credits & refunds, according to the Wayne County Airport Authority (WCAA).

The FY 2005 books are now closed for DTW and for the first time since FY 2000, the airlines contributed less than half (49.3%) of the cost of operating and maintaining the airport. Other operating revenue came from parking and car rental proceeds, along with airport shops, restaurants, vending machines, and other concessions and services. The Airport Authority's fiscal year runs from October 1 to September 30.

"Airport management has made it a top priority to generate more and more non-airline revenue," explained WCAA CEO Lester Robinson. "When we lower the airlines' costs for operating in Detroit, it encourages the struggling legacy carriers maintain service here. It also attracts low-fare carriers which are looking for a good market with lower costs. The result is more choices and better value in air service for our customers."

"Additional good news is that the airport maintains a healthy cash balance of approximately \$87 million--equal to 184 days of operating cash--to temporarily withstand a possible crisis," added Robinson.

Operating and non-operating expenses for the year totaled \$215,230,000.

Costs to the airlines were reduced by nearly \$14 million compared to FY 2004. The final cost per enplaned passenger (CPEP) was \$5.76 which was \$1.08 below budget. FY 2004's final cost per enplaned passenger was \$6.87. DTW's CPEP, which compares favorably with other major hub airports, (see attached chart) has declined every year since FY 2002.

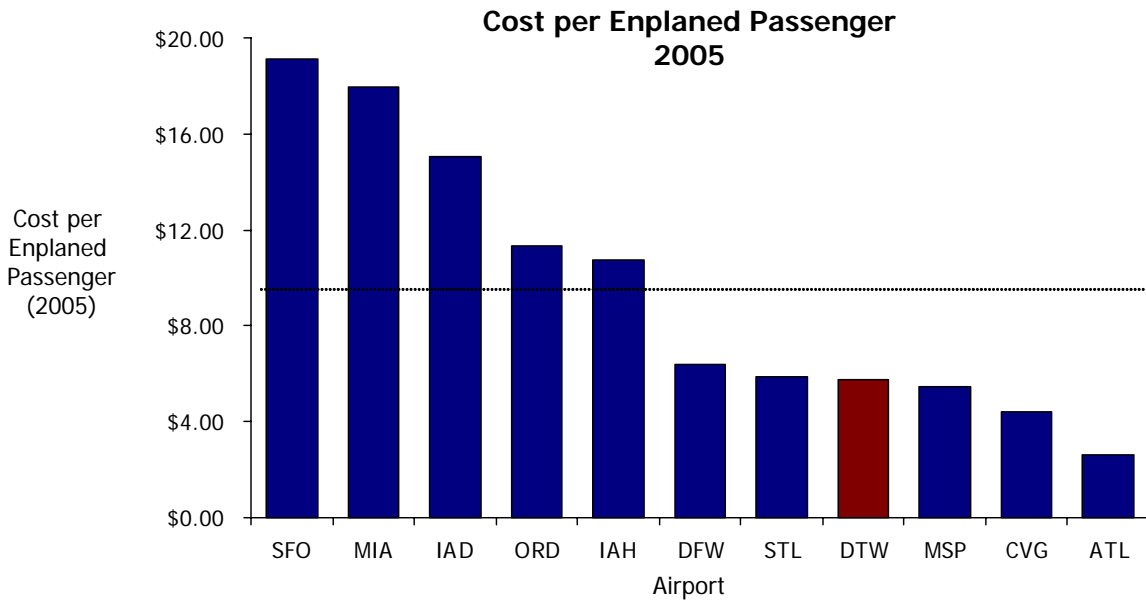
WCAA's strong financial performance greatly reduces the Authority's exposure in airline bankruptcy filings as some of the surplus due airlines can be applied against some airline Chapter 11 pre-petition debt.

The 404-room Westin Hotel at the McNamara Terminal also showed financial improvement in FY 2005, as revenue increased 17.6% over 2004, while expenses increased only 10.2% creating a positive cash flow of \$900,000.

Note: The FY 2005 budget results are yet to be audited and may be subject to minor modifications.

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Airline Cost Per Enplaned Passenger 2005 Comparison Shows DTW in a Competitive Position with Other Hub Airports



Note: Published cost per enplaned passenger for 2005. DTW's costs are all inclusive. For certain other airports, airline paid-in costs are not in the airport's published cost (e.g., special facilities bonds, certain terminal maintenance contracts, etc.)

Source: Respective Airport Official Statements