

**DETROIT METROPOLITAN WAYNE COUNTY AIRPORT
PFC QUARTERLY STATUS REPORT
PROJECT ACTIVITY SUMMARY AS OF 12/31/06**

| PROJECTS | CHARGE EFFECTIVE DATE | APPROVAL TO USE DATE | PROJECT START | PROJECT COMPLETION | CURRENT QUARTER EXPENDITURES | CUMULATIVE EXPENDITURES | AMOUNT OF USE APPROVAL | CURRENT ESTIMATED COST | |
|--|-----------------------------|----------------------------|------------------|-----------------------|------------------------------------|----------------------------|------------------------------|------------------------------|---------------|
| APPLICATION NO. 1 | | | | | | | | | |
| South Airport Access Road Construction | PAYG | 1/1/1993 | 9/21/1992 | 12/1/1991 | Est 9/30/2010 | \$ (29,426) | \$ 28,137,770 | \$ 38,620,000 | \$ 38,620,000 |
| StormWater Retention & Drainage Facilities Const | PAYG | 1/1/1993 | 9/21/1992 | 8/1/1994 | Act 12/31/2003 | - | 4,169,572 | 4,980,000 | 4,980,000 |
| Noise Berm Construction | PAYG | 1/1/1993 | 9/21/1992 | 9/1/1993 | Act 12/1/2001 | - | 224,927 | 225,000 | 225,000 |
| Noise Mitigation Program | PAYG | 1/1/1993 | 9/21/1992 | 5/1/1992 | Est 9/30/2007 | - | 11,349,999 | 11,350,000 | 11,350,000 |
| | Cap/Fin/Int | | | | | 396,170 | 3,714,398 | 92,734,000 | 92,734,000 |
| Willow Run ALP Update | PAYG | 1/1/1993 | 9/21/1992 | 11/1/1993 | Act 12/1/1995 | - | 5,000 | 5,000 | 5,000 |
| APPLICATION NO. 2 | | | | | | | | | |
| Land Acquisition and Preliminary Design for Fourth Parallel Runway | PAYG | 1/1/1993 | 8/2/1996 | 6/1/1990 | Act 12/31/2001 | - | 2,098,631 | 3,085,000 | 3,085,000 |
| | Cap/Fin/Int | | | | | - | - | 3,306,000 | 3,306,000 |
| Perimeter Property Fencing and Removal of Airport Hazard-Willow Run | PAYG | 1/1/1993 | 8/2/1996 | 3/1/1995 | Act 12/1/2001 | - | 16,665 | 52,000 | 52,000 |
| APPLICATION NO. 3 | | | | | | | | | |
| Midfield Domestic and International Terminal Facilities Construction | PAYG | 1/1/1993 | 7/1/1997 | 9/3/1997 | Act 6/30/2002 | - | 240,315,684 | 240,862,000 | 240,862,000 |
| | Cap/Fin/Int | | | | | 9,544,640 | 213,284,844 | 1,129,588,360 | 1,129,588,360 |
| Reconstruction of Existing Terminals and Concourses | PAYG | 1/1/1993 | 7/1/1997 | 2001 | Est 12/31/2008 | - | 7,057,830 | 2,683,000 | 2,683,000 |
| | Cap/Fin/Int | | | | | 514,994 | 10,616,702 | 670,725,000 | 670,725,000 |
| Concourse C Expansion & Domestic Terminals Facilities Const (Interim Improvement) | PAYG | 7/1/1997 | 7/1/1997 | 11/17/1995 | Act 10/31/1997 | - | 21,693,389 | 22,967,000 | 22,967,000 |
| | | | | | | - | - | - | - |
| International Passenger Processing Facilities Expansion (Interim Improvement) | PAYG | 7/1/1997 | 7/1/1997 | 3/24/1997 | Act 1/31/1998 | - | 31,796,836 | 32,000,000 | 32,000,000 |
| APPLICATION NO. 4 | | | | | | | | | |
| Runway 21C/3C Keel Section Replacement | Cap/Fin/Int | 10/1/2029 | 3/10/2000 | 9/1/2001 | Act 6/30/2004 | 163,166 | 3,363,697 | 16,991,000 | 16,991,000 |
| Runway 4/22 Design and Construction | PAYG | 10/1/2029 | 3/10/2000 | 4/1/1998 | Act 9/30/2005 | - | 533,000 | 533,000 | 533,000 |
| | Cap/Fin/Int | | | | | 1,360,686 | 28,050,781 | 168,741,000 | 168,741,000 |
| Rebuild Outfall Structures at Ponds 3 and 4 | Cap/Fin/Int | 10/1/2029 | 3/10/2000 | 5/1/2001 | Act 12/31/2003 | 23,226 | 478,821 | 2,413,000 | 2,413,000 |
| 21C Remote Primary Deicing | PAYG | 10/1/2029 | 3/10/2000 | 9/1/1998 | Act 12/31/1998 | - | 1,817,000 | 1,817,000 | 1,817,000 |
| | Cap/Fin/Int | | | | | 212,522 | 4,381,183 | 22,141,000 | 22,141,000 |
| Grade/Pave Taxiway "K" Islands | Cap/Fin/Int | 10/1/2029 | 3/10/2000 | 11/1/1998 | Est 11/30/2008 | 6,774 | 139,655 | 704,000 | 704,000 |

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|---|-------------|-----------------------------|----------------------------|------------------|-----------------------|------------------------------------|----------------------------|------------------------------|------------------------------|
| APPLICATION NO. 5 | | | | | | | | | |
| North Terminal Apron | Cap/Fin/Int | 9/1/2029 | 9/28/2004 | 9/1/2005 | Est 12/31/2008 | - | - | 59,574,000 | 59,574,000 |
| McNamara Terminal Phase II Program | Cap/Fin/Int | 9/1/2029 | 9/28/2004 | 5/1/2001 | Act 12/31/2006 | 2,003,923 | 6,466,921 | 277,941,000 | 277,941,000 |
| Third Aircraft Rescue and Firefighting Facility | PAYG | 9/1/2029 | 9/28/2004 | 4/1/2005 | Act 5/31/2006 | - | - | 250,000 | 250,000 |
| | Cap/Fin/Int | | | | | 3,946 | 3,946 | 1,065,000 | 1,065,000 |
| West Airfield Improvements | Cap/Fin/Int | 9/1/2029 | 9/28/2004 | 4/3/2000 | Act 10/17/2003 | 265,523 | 2,678,192 | 31,906,000 | 31,906,000 |
| Interconnect Re-route | Cap/Fin/Int | 9/1/2029 | 9/28/2004 | 3/1/1999 | Act 9/30/2000 | 12,644 | 127,534 | 1,441,000 | 1,441,000 |
| Taxiway Q Construction | Cap/Fin/Int | 9/1/2029 | 9/28/2004 | 6/25/2001 | Act 4/25/2002 | 35,014 | 353,168 | 4,153,000 | 4,153,000 |
| Runway 4R/22L Shoulders/Overburden (fka 3L/21R) | Cap/Fin/Int | 9/1/2029 | 9/28/2004 | 7/31/2001 | Act 9/30/2002 | 18,480 | 186,393 | 2,090,000 | 2,090,000 |
| Deicing Pad at Runway 22L | Cap/Fin/Int | 9/1/2029 | 9/28/2004 | 10/1/2002 | Act 6/30/2004 | 149,782 | 1,510,775 | 18,123,000 | 18,123,000 |
| Deicing Pads at Runway 4R and 3L | PAYG | 9/1/2029 | 9/28/2004 | 8/1/1998 | Act 9/30/2000 | - | 2,672,000 | 2,672,000 | 2,672,000 |
| | Cap/Fin/Int | | | | | 325,259 | 3,319,606 | 37,269,000 | 37,269,000 |
| Perimeter Fencing and other Security Enhancements | PAYG | 9/1/2029 | 9/28/2004 | 8/1/2001 | Act 5/31/2006 | - | - | 710,000 | 710,000 |
| Surface Movement Guidance Control System | PAYG | 9/1/2029 | 9/28/2004 | 11/1/2004 | Act 12/1/2005 | - | - | 1,310,000 | 1,310,000 |
| Runway 3L/21R Planning | PAYG | 9/1/2029 | 9/28/2004 | 10/1/2005 | Est 12/31/2008 | - | - | 700,000 | 700,000 |
| Runway 3R/21L Design and Pavement Evaluation | PAYG | 9/1/2029 | 9/28/2004 | 11/1/2004 | Act 5/31/2006 | - | 824,359 | 1,200,000 | 1,200,000 |
| Part 150 Study Update | PAYG | 9/1/2029 | 9/28/2004 | 10/1/2003 | Est 12/31/2007 | - | - | 386,156 | 386,156 |
| TOTAL USE APPROVAL | | | | | | \$ 15,007,323 | \$ 631,389,278 | \$ 2,907,312,516 | \$ 2,907,312,516 |
| TOTAL IMPOSE ONLY | | | | | | \$ - | \$ - | \$ - | \$ - |
| GRAND TOTALS | | | | | | \$ 15,007,323 | \$ 631,389,278 | \$ 2,907,312,516 | \$ 2,907,312,516 |

DETROIT METROPOLITAN WAYNE COUNTY AIRPORT

P.F.C. QUARTERLY STATUS REPORT

SCHEDULE OF REVENUES AND EXPENDITURES AS OF 12/31/06

TOTAL COLLECTION AUTHORITY: \$2,907,312,516

| APPROVED APPLICATIONS: | IMPOSE | USE | TOTAL |
|---------------------------|-------------|-------------------------|-------------------------|
| Application #1 | \$ - | \$ 147,914,000 | \$ 147,914,000 |
| Application #2 | - | 6,443,000 | 6,443,000 |
| Application #3 | - | 2,098,825,360 | 2,098,825,360 |
| Application #4 | - | 213,340,000 | 213,340,000 |
| Application #5 | - | 440,790,156 | 440,790,156 |
| TOTAL AUTHORITY | \$ - | \$ 2,907,312,516 | \$ 2,907,312,516 |

NOTE: Per Record of Decision dated July 1, 1997 - all PFC projects are approved for Impose & Use.

| | CURRENT QUARTER | CUMULATIVE |
|---|--------------------|--------------------------|
| PFC Revenue Received | \$ 13,603,121.92 | \$ 684,227,667.36 |
| Plus: Interest Earned | \$ 1,306,084.88 | 61,710,320.76 |
| Total PFC Revenue Received | \$ 14,909,206.80 | \$ 745,937,988.12 |
| Less: PFC Expenditures on Approved Projects | \$ 15,007,323.02 | 631,389,278.65 |
| Unexpended PFC Balance | | <u>\$ 114,548,709.47</u> |

DETROIT METROPOLITAN WAYNE COUNTY AIRPORT

P.F.C. QUARTERLY STATUS REPORT

ANNUAL FORECAST FOR THE FISCAL YEAR ENDING 9/30/07

| | | | |
|-----|-------------------------------------|----|-------------|
| (1) | Total Estimated Enplaned Passengers | | 18,383,300 |
| (2) | Estimated Percent PFC Eligible | | 88.00% |
| (3) | Total PFC Eligible Passengers | | 16,177,304 |
| (4) | PFC Amount per Passenger | \$ | 4.50 |
| (5) | PFC Forecast Revenue - Total | \$ | 72,797,868 |
| (6) | Estimated Collection Compensation | \$ | (1,779,503) |
| (7) | Net to Public Agency | \$ | 71,018,365 |

Per FAA Regulations - Part 158, Subpart D, Section 63 (C)